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## STATE ENERGY GROUP INTERNATIONAL ASSETS HOLDINGS LIMITED

國能集團國際資產控股有限公司

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 918)**

### ANNOUNCEMENT

The board of directors (the “**Board**”) of State Energy Group International Assets Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) announces that it received a letter from an advisory firm claiming that joint and several receivers of 546,448,493 ordinary shares with a par value of HK\$0.01 each in the issued share capital of the Company (the “**Charged Assets**”) beneficially owned by State Energy HK Limited (“**State Energy**”) have been appointed by Chong Kin Group Holdings Limited (the “**Chargee**”) in accordance with a share charge entered into between State Energy as chargor and the Chargee. Pursuant to the disclosure of interests form submitted by State Energy, State Energy is interested in 546,448,493 ordinary shares of the Company, representing 70.47% of the issued share capital of the Company.

The Company considers that the appointment of receivership over the Charged Assets does not have any material impact on the business operations of the Group as a whole. Further announcement(s) will be made by the Company upon further significant development as and when appropriate in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board

**State Energy Group International Assets Holdings Limited**

**Zhou Xinyu**

*Chairman*

Hong Kong, 25 April 2018

*As at the date of this announcement, the executive Directors are Mr. Zhou Xinyu and Ms. Niu Fang; the independent non-executive Directors are Ms. Ni Lijun and Mr. Shen Guoquan.*