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STATE ENERGY GROUP INTERNATIONAL ASSETS HOLDINGS LIMITED

國能集團國際資產控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 918)

**RESIGNATION OF EXECUTIVE DIRECTOR,
CHANGE IN COMPOSITION OF THE BOARD COMMITTEE
AND AUTHORISED REPRESENTATIVE
AND
APPOINTMENT OF CHIEF FINANCIAL OFFICER**

The Board announces that:

1. Mr. Chau has resigned as an executive Director with effect from 28 April 2019. Upon his resignation, Mr. Chau also ceased to act as the chairman of the Nomination Committee and the Authorised Representative;
2. Mr. Zhang has been appointed as the chairman of the Nomination Committee and the Authorised Representative in place of Mr. Chau with effect from 28 April 2019; and
3. Mr. Law has been appointed as the CFO of the Company with effect from 23 April 2019.

RESIGNATION OF EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Director**”) of State Energy Group International Assets Holdings Limited (the “**Company**”) announces that Mr. Chau Tien Hsiang (“**Mr. Chau**”) has resigned as an executive Director with effect from 28 April 2019 due to his other career development. Mr. Chau will also cease to act as the chairman of the nomination committee (the “**Nomination Committee**”) of the Company and the authorised representative (the “**Authorised Representative**”) of the Company for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with effect from 28 April 2019.

Mr. Chau has confirmed that he has no disagreement with the Board and there is no other matter relating to his registration that need to be brought to the attention of the shareholders of the Company and the Stock Exchange in relation to his resignation.

The Board wishes to express its appreciation to Mr. Chau for his valuable contributions during his term of service with the Company.

The Board also announce that Mr. Zhang Jinbing, an executive Director and chairman of the Company, has been appointed as the chairman of the Nomination Committee and the Authorised Representative with effect from 28 April 2019.

APPOINTMENT OF CHIEF FINANCIAL OFFICER

The Board is pleased to announce that Mr. Law Chee Hui (“**Mr. Law**”) has been appointed as chief financial officer (the “**CFO**”) of the Company with effect from 23 April 2019.

The biographical details of Mr. Law are set out below:

Mr. Law has more than 18 years of experience in accounting, audit and corporate finance and advisory in Hong Kong and Mainland China. Mr. Law has extensive experience in fast moving consumer goods and personal hygiene products industries.

Mr. Law obtained his Bachelor degree of Accountancy from the Royal Melbourne Institute of Technology University. He is a Certified Practising Accountant of CPA Australia, as well as a Member of Hong Kong Institute of Certified Public Accountants.

The Board takes this opportunity to warmly welcome Mr. Law on his appointment.

By Order of the Board
State Energy Group International Assets Holdings Limited
Zhang Jinbing
Chairman

Hong Kong, 26 April 2019

As at the date of this announcement, the executive Director is Mr. Zhang Jinbing; the independent non-executive Directors are Mr. Chow Hiu Tung, Mr. Zhao Hangen and Ms. Yang Yanli.